

CITY OF ORANGE TOWNSHIP

SUMMARY OF AUDIT REPORT FOR 2019  
Synopsis of 2019 Audit Report as required by  
N.J.S.A 40A:5-7.

0.00

COMBINED COMPARATIVE BALANCE SHEET

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Balance</u> <u>Dec. 31, 2019</u>	<u>Balance</u> <u>Dec. 31, 2018</u>
Cash and Investments	\$ 34,106,580.71	\$ 21,415,310.89
Taxes, Assessments, Liens and Utility Charges Receivable	6,639,755.56	9,180,393.17
Property Acquired for Taxes at Assessed Value	856,500.00	856,500.00
Accounts Receivable and Inventories	576,445.18	380,169.44
Grants and Loans Receivable	18,997,836.41	24,590,771.56
Interfunds Receivable	10,870,140.97	1,908,359.23
Prepaid School Taxes	0.00	0.00
Fixed Capital Authorized and Uncompleted - Utility	22,058,958.86	2,350,000.00
Fixed Capital - Utility	44,749,593.68	44,749,593.68
Deferred Charges:		
Overexpenditures	1,810,000.00	1,086,367.67
Special Emergency Appropriation	969,297.08	1,702,754.86
To Future Taxation - Funded	11,076,413.43	9,837,842.33
To Future Taxation - Unfunded	30,756,836.92	21,660,246.00
	0.00	
(0.00)	<u>\$ 183,468,358.80</u>	<u>\$ 139,718,308.83</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Bonds, Notes & Loans Payable	\$ 46,920,369.17	\$ 34,230,673.11
Improvement Authorizations	36,404,146.38	21,853,159.54
Other Cash Liabilities	43,805,018.43	39,068,579.08
Interfunds Payable	10,870,140.97	1,910,456.50
Amortization of Debt for Fixed Capital		
Acquired or Authorized	26,678,406.72	24,796,481.90
Reserve for Certain Assets Receivable	10,135,998.63	12,666,338.70
Fund Balance	<u>8,654,278.50</u>	<u>5,192,620.00</u>
	<u>\$ 183,468,358.80</u>	<u>\$ 139,718,308.83</u>
 Bonds and Notes Authorized but Not Issued	 <u>\$ 32,724,363.92</u>	 <u>\$ 19,416,273.00</u>