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State of New Jersey

Department of Community Affairs Annual Debt Statement

	O'11 O'11 O'Anigo City - County of Essex		Date Prepared:	11-Feb-201
	Budget Year Ending: 31-Dec-2013	(Month-DD)	20	013 (year)
	Name: Joy Lascari	. Phone:	973-266-4106	
	Title: CMFO		973-674-0621	
	Address: 29 North Day Street	**	joy lascari@ci.o	range m ne
	Orange, NJ 07050	CFO Cert #:		iaugo uj us
		<u> </u>	21-0057	
	Joy Lascari, being duly sworn, deposes and says: Dep 1 County of Essex here and in the statement hereinafter a true statement of the debt condition of the local unit by the Local Bond Law of New Jersey.	mentioned called the	local unit This	Annual Daht Statement in
	Us tychisking this take, tame sessing that this above statement to be	Gross Debt	Deduction	Net Debt
	Total Bonds and Notes for Local School Purposes	\$ 1,590,551.36	\$ 1,590,551.36	5. \$ -
	Total Bonds and Notes for Regional School Purposes		\$	\$ -
	Total Bonds and Notes for the Water Utility	\$ 30,348,861.39	\$ 30,348,861.39	
		\$	<u> </u>	<u> </u>
		<u> </u>	<u>s</u>	<u> </u>
		\$	<u>\$</u>	\$
	Municipal/County General Obligations	\$ 14,337,626.65	\$ 1,541,975.00	\$ 12,795,651.65
2	Total	\$ 46,277,039.40	\$ 33,481,387.75	\$ 12,795,651.65
3	Equalized valuation basis (the average of the equalized valuation of class II railroad property of the local unit for the	ations of real estate, inc e last 3 preceding years	chiding improvement).	ents and the assessed
	<u>Year</u>			
	Equalized Valuation Real Property with Improvement 2011 RR Property			\$ 1,508,988,099.00
	Equalized Valuation Real Property with Improvement 2012 RR Property			\$ 1,460,304,183.00
	Equalized Valuation Real Property with Improvement 2013 RR Property	nts plus assessed valuat	tion of Class II	\$ 1,382,271,598.00
4	Equalized Valuation Basis - Average of (1), (2) and (3)	***************************************		\$ 1,450,521,293.33
5]	Net Debt expressed as a percentage of such equalized valuation	on basis is: %	-	0.882%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one): Type II	
	1 Term Bonds	r. <u>.</u>
	2 Serial Bonds (a) Issued (b) Authorized but not issued \$ 1,590,5	5136
	3 Temporary Notes (a) Issued (b) Authorized but not issued \$ \$	<u></u>
4	4 Total Bonds and Notes	\$ 1,590,551.36
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL Amounts held or to be held for the sole purpose of paying bonds and notes it	
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	
6	purposes other than the payment of bonds and notes included in Line 4.	_
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	<u> </u>
8	% of average of equalized valuations \$ 1,450,521,293.33 4.00% \$ 58,020,851 Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	73
9 10	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	\$ 58,020,851.73
	Total Allowable Deduction	\$ 1,590,551.36

Page 2

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

	Regional School District	
1	TERM BONDS	
2	SERIAL BONDS	
	(a) Issued	•
	(b) Authorized but not issued	2
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	
	(b) Authorized but not issued	*
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	<u> </u>

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT % OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY APPORTIONMENT OF DEBT - Dec. 31 2013 Municipality Average Equalized Serial Bonds Temp. Bond-Authorized Valuations Issued But not Issued Notes Issued 0% \$ \$ 0% \$ \$ \$ 0% \$ \$ \$ \$ 0% \$ \$ \$ 0% \$ \$ \$ 0% \$ \$ 0% \$ \$ \$ 0% \$ \$ 0% \$ \$ \$ 0% \$ ∙\$ \$ 0% \$ \$ \$ 0% \$ \$ 0% \$ \$ 0% \$ \$ \$ \$ 0% \$ \$

0.00% \$

\$

8

s

Totals

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

	Regional School District	
1	TERM BONDS	
2	SERIAL BONDS	<u> </u>
	(a) Issued	. s
	(b) Authorized but not issued	3 :
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	8
	(b) Authorized but not issued	
A	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTION				Ŀ	APPOR'	ΠΟΙ	MENT OF DEBT	- De	c. 31 2013
Municipality	Average	e Equalized	%		Serial Bonds	Т	Temp. Bond-	Γ	Authorized
	Val	uations		ı	Issued	Ĺ	Notes Issued	E	But not Issued
	\$	-	0%	\$	_	\$		\$	-
	\$	- 1	0%	\$		\$		\$	_
	\$		0%	\$	-	\$		\$	-
	\$		0%	\$		\$	-	\$	-
	\$		0%	\$		\$	-	\$	
	\$	-	0%	\$	-	\$		\$	-
	\$		0%	\$.\$	•	\$	-
	\$	- 1	0%	\$	-	\$	-	S	
	\$	-	0%	\$	-	S		S	-
	\$	- 1	0%	\$	-	s	-	\$	-
	\$	- 1	0%	\$	·-	\$		\$	-
	\$	- 1	0%	\$	-	\$	-	\$	_
	\$	- 1	0%	\$	-	\$		\$	-
	\$	- 1	0%	\$	_	\$	<u>-</u>	\$	-
	· \$	- 1	0%	\$	-	\$	-	\$	•
Totals	s	1	0.00%	3	1	É	-	S	

BONDS AND NOTES FOR UTILITY FUND

IV. Water Utility 1. Term bonds		
2. Serial bonds	<u>.</u>	
(a) Issued		
(b) Authorized but not issue	\$ 22,655,000 00	
3 Bond Anticipation Notes	.	
(a) Issued		
(b) Authorized but not issued	<u> </u>	
4 Capital Notes (N.J.S.A. 40A:2-8)	\$ 1,500,281 00	
(a) Issued	4	
(b) Authorized but not issued		
5 Other	\$	
(a) Issued		
(b) Authorized but not issued	\$ 6,193,580 39	
6 Total	3	
	\$	30,348,861.3
Self-Liquidating Utility (Total Cash Receipts from Fees, Rents or Other Charges for Year	Calculation	
Operating and Maintenance Cost	_ \$	7,860,298 4
Operating and Maintenance Cost Debt Service	\$ 5,280,016.01	
(-) T. (-)		
(a) Interest \$ 1,254,4	528.33	
(b) Notes g.	<u> </u>	
(b) Notes g. (c) Serial Bonds \$ 1,318,6	<u> </u>	
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements 3	<u> </u>	
(b) Notes 5. (c) Serial Bonds 5. (d) Sinking Fund Requirements 7. Debt Service per Current Budget (N.J.S.A. 40A:2-52)	510.99	
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds \$ 1,318,6	510.99	
(b) Notes \$	510.99	
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget \$ 1,318,6 \$ 1,318,6 \$ 1,318,6 \$ 1,318,6 \$ 2 1,318,6 \$ 3 1,318,6 \$ 4 1,318,6 \$ 4 1,318,6 \$ 5 1,318,6 \$ 4 1,318,6 \$ 5 1,318,6 \$ 6 1,318,6 \$ 7 1	510.99	
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service	510.99	
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6)	\$ 2,573,139.32 \$	7,853,155.33
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7)	\$ 2,573,139.32 \$ \$	7,853,155.33 7,143.09
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 7 minus Line 1)	\$ 2,573,139.32 \$ \$ \$ \$ \$ \$	
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 7 minus Line 1) Total Debt Service (Line 6)	\$ 2,573,139.32 \$ \$ \$ \$ \$ \$ \$ \$	
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds (c) Serial Bonds (d) Sinking Fund Requirements S Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 7 minus Line 1) Total Debt Service (Line 6) Deficit (smaller of Line 9 or Line 10)	\$ 2,573,139.32 \$ \$ \$ \$ \$ \$	7,143.09
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 7 minus Line 1) Total Debt Service (Line 6)	\$ 2,573,139.32 \$ \$ \$ \$ \$ \$ \$ \$	7,143.09
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 6) Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible	\$ 2,573,139.32 \$ \$ \$ \$ \$ \$ \$ \$	7,143.09
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 7 minus Line 1) Total Debt Service (Line 6) Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible Gross Water System Debt	\$ 2,573,139.32 \$ \$ \$ \$ \$ \$ \$ \$	7,143.09
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 6) Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible Gross Water System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11)	\$ 2,573,139.32 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,143.09
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 7 minus Line 1) Total Debt Service (Line 6) Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible Gross Water System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11)	\$ 2,573,139.32 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,143.09
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 6) Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible Gross Water System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ times 20	\$ 2,573,139.32 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,143.09
(b) Notes (c) Serial Bonds (d) Sinking Fund Requirements Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds Anticipated Deficit in Dedicated Assessment Budget Total Debt Service Total Deductions (Line 2 plus Line 6) Excess in Revenues (Line 1 minus Line 7) Deficit in Revenues (Line 7 minus Line 1) Total Debt Service (Line 6) Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible Gross Water System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ times 20	\$ 2,573,139.32 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7,143.09

(f)

BONDS AND NOTES FOR UTILITY FUND

IV. None	ė	Utility				
1. Term	bonds			\$	·	
2. Serial	bonds					
(a)	Issue	ed .		3		
(b)	Auth	orized but not issue		\$		
3 Bond	Anticipation	Notes			•	
(a)	Issue	d		\$		
(b)	Auth	orized but not issued		\$		
4 Capita	l Notes (N.J	S.A. 40A:2-8)				
(a)	Issue	đ		\$		
(b)	Auth	orized but not issued		\$.		
5 Other						
(a)	Issue	i		\$		
(b)	Autho	orized but not issued		8		
6 Total					\$	
· · · · · · ·				-		
<u>DE</u>	<u>DUCTIO</u>	<u>NS APPLICABLE TO BON</u> Self-Lig	DS AND NOTES I		IOUIDATING P	<u>URPOSES</u>
	•	from Fees, Rents or Other Charges	for Year		_1	<u> </u>
•	_	tenance Cost		3	-	
3. Debt Ser			_			
	(a)	Interest	\$	-		
	(b)	Notes	<u>.</u>			
	(c)	Serial Bonds	<u>\$</u>	•		
	(d)	Sinking Fund Requirements	2	<u> </u>		
. Debt Ser	•	rrent Budget (N.J.S.A. 40A:2-52)				
	(a)	Interest on Refunding Bonds	<u>.s</u>			
	(b)	Refunding Bonds	<u>\$</u>	<u> </u>		
-		n Dedicated Assessment Budget	\$ -			
	bt Service			\$	-	
		ne 2 plus Line 6)			<u>\$</u>	-
. Excess in	Revenues (Line 1 minus Line 7)			\$	
. Deficit in	Revenues (Line 7 minus Line 1)			\$	
. Total Deb	ot Service (L	ine 6)			\$	D.
. Deficit (s	maller of Li	ne 9 or Line 10)			_\$	-
If Excess	in Revenue	(Line 8) all Utility Debt is Deductil	ble			
Gross	None	System Debt		\$		
Less: Def	ficit (Capital	ized at 5%), (Line 9 or line 11)				
\$		times 20		\$		
Deduction	1		**	\$		
Plus: Cash	held to Pay	Bonds and Notes included in 2 (a) a	above			
Total Ded	fuction (De	ficit in revenues)		\$		
MonDodu	otthia Com	blood GO Dobt		Hell		

BONDS AND NOTES FOR LITTLETY FUND

1. Term b							
					\$		
2. Serial l							
(a)	Issue				\$		12
(b)		orized but not issue			\$		
3 Bond A							
(a)	Issue	_			\$		
(b)		orized but not issued			\$		
		S.A. 40A:2-8)					
(a)	Issue				\$	-	
(b)	Autho	orized but not issued			\$		<u>-1</u>
5 Other							
(a)	Issued				\$	÷	
(b)	Autho	rized but not issued			\$	*	*
6 Total							_ s
		· · · · · · · · · · · · · · · · · · ·					
<u>DED</u>	UCTION	NS APPLICABLE TO BO	ONDS AND NO	OTES FO	R SELF-LIA	DUIDAT	TING PIIDPOS
		Self-L	iquidating Uti	ity Calcu	<u>lation</u>	JUIDA.	III OI ORTOS
1. Total Casi	h Receipts	from Fees, Rents or Other Charg	es for Year				\$
		enance Cost	,		\$		4
3. Debt Servi					. 40	-	-
	(a)	Interest	. \$				
	(b)	Notes			-		
			· ·				
		Serial Bonds	\$		-		
	(c)	Serial Bonds Sinking Fund Requirements	\$	-			
. Debt Servic	(c) (d)	Sinking Fund Requirements	\$				
. Debt Service	(c) (d) ce per Curr	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52)	\$				
. Debt Servi	(c) (d) ce per Curr (a)	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	\$				
	(c) (d) (ce per Curr (a) (b)	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	\$ \$ \$				
	(c) (d) ce per Curr (a) (b) Deficit in	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	\$	-			
Anticipated Total Debt	(c) (d) ce per Curr (a) (b) Deficit in	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget	\$ \$ \$	-	\$		
Anticipated Total Debt	(c) (d) ce per Curr (a) (b) Deficit in Service	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget 2 2 plus Line 6)	\$ \$ \$	-	\$		\$
Anticipated Total Debt: Total Deduc	(c) (d) (ce per Curr (a) (b) Deficit in Service ctions (Line	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget 2 plus Line 6) inc 1 minus Line 7)	\$ \$ \$		\$		\$
Anticipated Total Debt : Total Deduc Excess in Re	(c) (d) (ce per Curr (a) (b) Deficit in Service ctions (Line evenues (Line evenues (Line evenues (Line	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1)	\$ \$ \$		\$	_	\$ \$
Anticipated Total Debt : Total Deduce Excess in Red Deficit in Red Total Debt S	(c) (d) ce per Curr (a) (b) Deficit in Service ctions (Line evenues (Li evenues (Li evenues (Li evenues (Li evenues (Li	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1) ine 6)	\$ \$ \$		\$		\$ \$ \$
Anticipated Total Debt : Total Deduc Excess in R Deficit in R Total Debt S Deficit (sma	(c) (d) (ce per Curr (a) (b) (Deficit in Service extions (Line evenues (Li evenues (Li evenues (Li ervice (Line ller of Line	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1) ine 6) 9 or Line 10)	\$ \$ \$ \$		\$		\$ \$
Anticipated Total Debt : Total Deduc Excess in R Deficit in R Total Debt S Deficit (sma	(c) (d) (ce per Curr (a) (b) (Deficit in Service extions (Line evenues (Li evenues (Li evenues (Li ervice (Line ller of Line	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1) ine 6)	\$ \$ \$ \$	-	\$		\$ \$ \$
Anticipated Total Debt : Total Deduc Excess in R Deficit in R Total Debt S Deficit (sma	(c) (d) (ce per Curr (a) (b) (Deficit in Service extions (Line evenues (Li evenues (Li evenues (Li ervice (Line ller of Line	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1) ine 6) 9 or Line 10)	\$ \$ \$ \$	-			\$ \$ \$
Anticipated Total Debt : Total Deduc Excess in Re Deficit in Re Total Debt S Deficit (sma. If Excess in I	(c) (d) (d) (e) per Curr (a) (b) (Deficit in Service ctions (Line evenues (Line evenues (Line fervice (Line fervice (Line Revenues (Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1) ine 6) 19 or Line 10) Line 8) all Utility Debt is Deduc	\$ \$ \$ \$		\$		\$ \$ \$
Anticipated Total Debt : Total Deduc Excess in Re Deficit in Re Total Debt S Deficit (sma. If Excess in I	(c) (d) (d) (e) per Curr (a) (b) (Deficit in Service ctions (Line evenues (Line evenues (Line fervice (Line fervice (Line Revenues (Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1) ie 6) 19 or Line 10) Line 8) all Utility Debt is Deduction	\$ \$ \$ \$	_	\$		\$ \$ \$
Anticipated Total Debt: Total Deduc Excess in Re Deficit in Re Total Debt S Deficit (sma. If Excess in I Gross Less: Deficit	(c) (d) (d) (e) per Curr (a) (b) (Deficit in Service ctions (Line evenues (Line evenues (Line fervice (Line fervice (Line Revenues (Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1) ine 6) e 9 or Line 10) Line 8) all Utility Debt is Deduction System Debt ed at 5%), (Line 9 or line 11)	\$ \$ \$ \$		\$		\$ \$ \$
Anticipated Total Debt: Total Deduc Excess in Re Deficit in Re Total Debt S Deficit (sma. If Excess in I Gross Less: Deficit \$ Deduction	(c) (d) (d) (e) (e) (e) (e) (f) (f) (f) (f) (f) (f) (f) (f) (f) (f	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) inc 1 minus Line 7) inc 7 minus Line 1) inc 6) 19 or Line 10) Line 8) all Utility Debt is Deduc System Debt ed at 5%), (Line 9 or line 11) - times 20	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	_	\$		\$ \$ \$
Anticipated Total Debt: Total Debt S Deficit in Re Total Debt S Deficit (sma. If Excess in I Gross Less: Deficit \$ Deduction Plus: Cash he	(c) (d) (d) (e) (e) (e) (e) (f) (f) (h) (f) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h	Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1) ine 6) e 9 or Line 10) Line 8) all Utility Debt is Deduction System Debt ed at 5%), (Line 9 or line 11)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		S		\$ \$ \$

BONDS AND NOTES FOR UTILITY FUND

IV. Non	e	Utility	
1. Term	bonds		\$ · -
2. Serial	bonds		
(a)	Issue	:d	\$
(b)	Auth	orized but not issue	\$
3 Bond	Anticipation	Notes	
(a)	Issue	đ.	5
(b)	Autho	orized but not issued	\$
4 Capita	l Notes (N.J.	S.A. 40A;2-8)	
(a)	Issued	d.	3
(b)	Autho	orized but not issued	3
5 Other			
(a)	Issued	1	\$
(b)	Autho	orized but not issued	8
6 Total			\$
<u>DE</u>	DUCTIO!		OS AND NOTES FOR SELF-LIQUIDATING PURPOSE
		<u>Sen-Liqui</u>	idating Utility Calculation
1. Total C	ash Receipts	from Fees, Rents or Other Charges for	or Year \$
Operatii	ng and Maint	tenance Cost	<u></u>
 Debt Se 	rvice		
	(a)	Interest	<u>s</u>
	(b)	Notes	\$
	(c)	Serial Bonds	<u>s</u> -
	(d)	Sinking Fund Requirements	<u>s</u>
l. Debt Ser	vice per Cur	rrent Budget (N.J.S.A. 40A:2-52)	
	(a)	Interest on Refunding Bonds	<u> </u>
	(a) (b)	Interest on Refunding Bonds Refunding Bonds	<u> </u>
. Anticipa	(b)	=	\$ - \$ - \$
-	(b)	Refunding Bonds	
. Total De	(b) ted Deficit in bt Service	Refunding Bonds	
. Total De	(b) ted Deficit in bt Service ductions (Lin	Refunding Bonds Dedicated Assessment Budget	<u>s</u>
. Total Dec Total Dec Excess in	(b) ted Deficit in bt Service ductions (Lin n Revenues (1	Refunding Bonds n Dedicated Assessment Budget ne 2 plus Line 6)	\$ <u>-</u> \$ <u>-</u> \$
. Total Dec. Total Dec. Excess in . Deficit in	(b) ted Deficit in bt Service ductions (Lin n Revenues (1	Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1)	\$ - \$ \$ \$ \$
Total Dec. Excess in Deficit in Total Dec. Total Dec.	(b) ted Deficit in bt Service ductions (Lin n Revenues (I n Revenues (I ot Service (Lin	Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1)	\$ - \$ \$ \$ \$ \$
Total Dec. Total Dec. Excess in Deficit in Total Del. Deficit (s	(b) ted Deficit in bt Service ductions (Lin a Revenues (l a Revenues (l bt Service (L annualler of Lin	Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6)	\$ - \$ \$ \$ \$ \$ \$ \$
Total Dec. Total Dec. Excess in Deficit in Total Del. Deficit (s	(b) ted Deficit in bt Service ductions (Lin a Revenues (l a Revenues (l bt Service (L annualler of Lin	Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6) ine 9 or Line 10)	\$ - \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
. Total De . Total De . Excess in . Deficit in . Total Del . Deficit (s If Excess) Gross	(b) ted Deficit in bt Service ductions (Lin a Revenues (I a Revenues (I bt Service (Lin maller of Lin in Revenues None	Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) Line 1 mimus Line 7) Line 7 mimus Line 1) ine 6) ine 9 or Line 10) is (Line 8) all Utility Debt is Deductible	\$
. Total De . Total De . Excess in . Deficit in . Total Del . Deficit (s If Excess) Gross	(b) ted Deficit in bt Service ductions (Lin a Revenues (I a Revenues (I bt Service (Lin maller of Lin in Revenues None	Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) Line 1 mimus Line 7) Line 7 mimus Line 1) ine 6) ine 9 or Line 10) is (Line 8) all Utility Debt is Deductible System Debt	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$
. Total De . Total De . Excess in . Deficit in . Total Del . Deficit (s If Excess) Gross) Less: Def	(b) ted Deficit in bt Service ductions (Lin a Revenues (I a Revenues (I bt Service (Lin maller of Lin in Revenues None ficit (Capitali	Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6) ine 9 or Line 10) is (Line 8) all Utility Debt is Deductible System Debt ized at 5%), (Line 9 or line 11)	\$
. Total De . Total De . Excess in . Deficit in . Total Del . Deficit (s If Excess) Gross) Less; Det \$ Deduction	(b) ted Deficit in bt Service ductions (Lin a Revenues (I a Revenues (I ot Service (Li maller of Lin in Revenues None ficit (Capitali	Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6) ine 9 or Line 10) is (Line 8) all Utility Debt is Deductible System Debt ized at 5%), (Line 9 or line 11)	\$ - \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
i. Total Dec. Total Dec. Excess in Deficit in Total Dec. Deficit (s If Excess Coross Less: Dec. Deduction Plus: Cash	(b) ted Deficit in bt Service ductions (Lin a Revenues (I a Revenues (I ot Service (Li maller of Lin in Revenues None ficit (Capitali a held to Pay	Refunding Bonds in Dedicated Assessment Budget ine 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6) ine 9 or Line 10) is (Line 8) all Utility Debt is Deductible System Debt ized at 5%), (Line 9 or line 11) - times 20	\$ - \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BON	DS (state purposes separately)	
(1) (2)		3
(3)		\$
(4)		<u> </u>
(5)		\$
Total Ter	m Bonds	s -
2 SERIAL BON	DS (state purposes separately)	<u> </u>
(a) Issued		
(1)	Ord 27-2002 Pension Refunding Bunds	\$ 1,520,000.00
(2)	2008A Refunding Series A	\$ 3,220,080.00
(3) (4)	Ord 2-2007 Refunding School Refunding Bonds	\$ 2,100,000,00
(5)	Desires Venturing Pority	\$ 1,559,920.00
(6)	N. · · · · · · · · · · · · · · · · · · ·	S
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(15)		State of the second
(16) (17)		3
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(20)		\$
(21)		
(22) (23)		\$
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(25)		
(26)		\$ -
(27)		\$
(28)		£
(29) (30)		3
(31)		<u>3</u>
(32)		
(33)		\$
(34)		\$
(35) (36)		\$
(37)		\$
(38)		<u>.</u>
(39)		
(40)		3
(41)		A Company of the Company
(42) (43)		\$
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(45)		
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(53)		•
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(55)		
(56) (57)		\$
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(60)		
(61)		
(62)		v.
(63) (64)		
Total Serial Bone		\$ 8,400,000.00
(b) Bonds Authorize	d but not Issued	
(1)		
(2)		
(3) (4)		
(5)		<u> </u>
	s Authorized but not Issued	
	ued and Authorized but not Issued	\$ 8,400,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

Ord 35-05 Redevlopment with the City of Orange Ord 41-05 MultiParks Project Ord 28-05 Acquisition of Property	<u>\$</u>	100,000 00	
Ord 28-05 Acquisition of Property	4	- M C	
		90,000 00	
	\$	355,000 00	
Special Emergency Note	\$	1,216,300 00	
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Page 10

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)
(b) Authorized but not issued

Storm Water System	THE THE STATE OF	\$	819,246
Ord 24-04 Revelopment of Cer	ntral Orange	<u>.s</u>	
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OTHER BONDS, NOTES AND LOANS - Page 3b

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	nticipation Notes Aut		1	<u> </u>	2,144,246

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) Green Trust Loans (3) 999,862 28 (4) Infrastructure Trust \$ 532,218,37 (5) (6) (7) Miscellaneous Bonds, Notes and Loans Issued 1,532,080.65 (b) Authorized but not issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) (4) (5) Miscellaneous Bonds and Notes Authorized but not Issued Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued 1,532,080.65

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

	(1)	king funds on hand for term bonds	•		
	(-)	<u> </u>	Ψ	\$	_
	Fun	ds on hand (including proceeds of bonds	and notes held to nay othe		
(b)		ds and notes), in those cases where such	4 .		
	purp	poses other than the payment of bonds and	d notes		
	(1)	Reserve for Debt Service	\$ 4.225 U	0	
	(2)		5		
	(3)		\$		
				\$	4,225.00
		nated proceeds of bonds and notes author			
(c)	such	proceeds will be used for the sole purpos	se of paying bonds and		
	(1)		\$		
	(2)		\$:	
	(3)		\$ -		
				- \$	-
(4)	Acco	unts receivable from other public authori	ties applicable only to the		
(d)	paym	ent of any part of the gross debt not other	wise deductible		
	(1)	Granis Receivable	\$ 17,750.00	_	
	(2)	<u> </u>	\$ -	_	
	(3)		3 -	-	
				\$	17,750.00
. Bonds a	uthorized b	y another Public Body to be guaranteed b	w the municipality	\$	
Dones a	JIII01720U U	y another 1 desire Body to be guaranteed t	y the municipality	Ψ	
Bonds is	sued and b	onds authorized by not issued to meet cas	h grants-in-aid for		
housing a	authority, r	edevelopment agency or municipality act	ing as its local public		
agency [N.J.S.A. 55	:14B-4.1(d)]		\$	<u> </u>
		onds authorized but not issued - Capital p	rojects for County		
Colleges	(N.J.S.A. 1	8A:64A-22.1 to 18A:64A-22.8)		S	
	- D d- O	I I S A 40A-2 52\			
D . C 45	•	Pension Refunding Bond	\$ 1,520,000,00		
Refundin		I SUBMIT PERMITTING FORM	φ 1,320,000,00		
Refundin	٠, ,		•		
Refundin	(2)		\$ -	\$	1,520,000.00
Refundin	٠, ,		\$	\$	1,520,000.00

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

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Fotal Bonds and No	tes authorized	farmed by and	han Dukka D		

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1.	Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))					
2.		ore authorized during 2013 in				
	excess of debt limit	ation and pursuant to:				
	(a)	NJSA 40A:2-7, paragraph (d)	.\$	_	_	
	(b)	NJSA 40A:2-7, paragraph (f)	\$	-		
	(c)	NJSA 40A:2-7, paragraph (g)	\$			
		Total			- s	-
3.	3. Less 2012 authorizations repealed during 2013				*	
4.	Net authorizations during 2013				\$	\ <u>-</u> _
5.	Balance of debt incurring capacity December 31, 2013 (NJSA 40:1-16(d))					- :=

Obligations NOT Included in Gross Debt

(1)	ses and Other Comittments			4
(2) (3)			\$	
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(6)			<u>\$</u>	-
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Obligations NOT Included in Gross Debt

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